

## PRESS RELEASE

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## FOR IMMEDIATE RELEASE

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## VI LOTTERY MAKES PAYMENT TO GERS FOR RETIREES' BONUS

**U.S. VIRGIN ISLANDS** – The Virgin Islands Lottery (VIL) is pleased to announce that it has completed payments to the Government Employees' Retirement System of the Virgin Islands (GERS), fulfilling its mandate for FY2024 as required by law.

Based on the percentage of revenues generated, the VIL transfers funds to the GERS, Department of Education, Office of Veteran's Affairs and the Department of Human Services several times per year. The recent payment will provide retirees with their annual end-of-year cost-of-living bonuses. Approximately \$2.2 million was transferred for this purpose.

VI Lottery Executive Director Raymond J. Williams, proud of the accomplished goal, recognizes the acknowledgement made by GERS Administrator Angel Dawson Jr. "It's always a win when we fulfil our obligations. In this season of Thanksgiving, I thank Administrator Dawson for doing the work to get payments out to our retirees in time for the holiday season. It's one of the many ways we give back."

The VI Lottery further extends its gratitude to contractors, Southland Gaming and the Caribbean Lottery, for their commitment to ensuring that the Virgin Islands community receives the legally required payments.

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