



Virgin Islands Lottery Regular Drawing Prospectus

Based on 34000 Sheets - Cost to Dealers \$23.00

1	First Prize					\$ 175,000.00
2	Approximations	\$	2,500.00	\$		5,000.00
33	Triple Terminal	\$	500.00	\$		16,500.00
1	Second Prize			\$		65,000.00
2	Approximations	\$	1,500.00	\$		3,000.00
33	Triple Terminal	\$	300.00	\$		9,900.00
1	Third Prize			\$		40,000.00
2	Approximations	\$	1,200.00	\$		2,400.00
33	Triple Terminal	\$	200.00	\$		6,600.00
1	Fourth Prize			\$		30,000.00
2	Approximations	\$	900.00	\$		1,800.00
33	Triple Terminal	\$	120.00	\$		3,960.00
1	Fifth Prize			\$		20,000.00
2	Approximations	\$	600.00	\$		1,200.00
33	Triple Terminals	\$	100.00	\$		3,300.00
	Sub Total			\$		383,660.00
4	Prizes	\$	5,000.00	\$		20,000.00
6	Prizes	\$	2,000.00	\$		12,000.00
10	Prizes	\$	1,600.00	\$		16,000.00
20	Prizes	\$	1,200.00	\$		24,000.00
30	Prizes	\$	600.00	\$		18,000.00
50	Prizes	\$	300.00	\$		15,000.00
70	Prizes	\$	200.00	\$		14,000.00
511	Prizes	\$	100.00	\$		51,100.00
3,368	Prizes	\$	30.00	\$		101,040.00
495	Prizes	\$	100.00	\$		49,500.00
	Sub Total			\$		320,640.00
4,744	Total			\$		704,300.00

Payout Percentage **90%**

Assumption

The projected change is based on 34,000 sheets of tickets @ \$23 per sheet and \$30.00 to the playing public on a bi-weekly basis.

1. A whole sheet of lottery ticket consist of 20 pieces *****
 2. A single piece of lottery ticket costs \$1.50
 3. A whole sheet of lottery ticket costs \$30.00
 4. One piece of the grand prize costs \$8750
 5. A whole sheet of the grand prize costs \$175,000
 6. Dealers earns \$7.00 per sheet from sale of tickets
 7. A sheet of ticket is equally divided. 1/2 sheet or 10 pieces for \$15.00; 5 pieces for \$7.50
- Draws every other Thursday

Proposed System

Break even point

34,000 x 23	\$	782,000.00	704300/23		30,622
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Dealers Earnings

Net Profit Margin

34,000 x 7	\$	238,000.00	782,000-704300		\$ 77,700.00
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