

Virgin Islands Lottery

ADDENDUM

TO: Vendors

FROM: Virgin Islands Lottery

DATE: 12/8/2020

SUBJECT: Addendum to the Request for Proposal for Actuarial Services or Consultancy Services with an Actuarial Partner Virgin Islands Lottery Prospectus

The following change(s) to the above referenced Request for Proposal have been made as designated below:

- Change of specification(s)
- Additional specification(s)
- Change of bid opening time and date
- Other

Change of Specifications I:

Section III, Proposal Requirements, Subsection C of the original RFP currently reads:

Section III

D. INSURANCE REQUIREMENTS

Prior to the beginning of any work or program covered under this agreement, the Contractor shall deliver to the Virgin Islands Lottery, a Certificate of Insurance duly executed by the officers or authorized representatives of a responsible and non-assessable insurance company, evidencing the following minimum coverage for the benefit of the VIL as an additional insured, which insurance shall be non-cancellable, except on thirty (30) days prior written notice.

<u>Public Liability</u>	<u>Each Occurrence</u>	<u>Aggregate</u>
Bodily injury, including death and property damage combined	\$500,000	\$1,000,000
<u>Professional Liability</u>	\$1,000,000	

All premiums shall be at the expense of the Contractor. It should also be noted that a “claims made policy” is not acceptable. All certificates must carry a notation as to whether the liability policy is an occurrence policy.

Per Addendum One to the RFP, Section III, Proposal Requirements, Subsection D of the original RFP now reads (language removed in the last paragraph):

Section III

D. INSURANCE REQUIREMENTS

Prior to the beginning of any work or program covered under this agreement, the Contractor shall deliver to the Virgin Islands Lottery, a Certificate of Insurance duly executed by the officers or authorized representatives of a responsible and non-assessable insurance company, evidencing the following minimum coverage for the benefit of the VIL as an additional insured, which insurance shall be non-cancellable, except on thirty (30) days prior written notice.

<u>Public Liability</u>	<u>Each Occurrence</u>	<u>Aggregate</u>
Bodily injury, including death and property damage combined	\$500,000	\$1,000,000
<u>Professional Liability</u>	\$1,000,000	

All premiums shall be at the expense of the Contractor.

Change of Specifications III:

APPENDIX B on Page 17 of the original RFP reads as follows:

APPENDIX B

PROPOSER WARRANTIES

- A. Proposer warrants that it is willing and able to comply with the Virgin Islands laws.
- B. Proposer warrants that it is willing and able to obtain an errors and omissions insurance policy providing a prudent amount of coverage for the willful or negligent acts, or omissions of any officers, employees, or agents thereof.
- C. Proposer warrants that it will not delegate or subcontract its responsibilities under an agreement without the prior written permission of the Virgin Islands Lottery.

D. Proposer warrants that all information submitted in connection with this proposal is true and correct.

Signature of Official: _____

Name (print or type): _____

Title: _____

Firm: _____

Date: _____

Per Addendum One to the RFP, APPENDIX B on Page 17 now reads as follows (language removed in B):

APPENDIX B

PROPOSER WARRANTIES

- A. Proposer warrants that it is willing and able to comply with the Virgin Islands laws.
- B. Proposer warrants that it is willing and able to obtain all insurance as required under the terms of the Request for Proposals stated above.
- C. Proposer warrants that it will not delegate or subcontract its responsibilities under an agreement without the prior written permission of the Virgin Islands Lottery.
- D. Proposer warrants that all information submitted in connection with this proposal is true and correct.

Signature of Official: _____

Name (print or type): _____

Title: _____

Firm: _____

Date: _____